

ALLOCATION AND APPORTIONMENT OF INCOME

SUPPLEMENTAL TO FORM N-30

This schedule must be completed and filed with Hawaii Corporation Income Tax Return (Form N-30), by every corporation engaged in a unitary business within and without Hawaii.

- (a) Exact corporate title _____ Income year ended _____
- (b) Business activities engaged in within and without Hawaii _____
- (c) Business activities engaged in within Hawaii only _____
- (d) Indicate location of business activities _____
- (e) Are the amounts shown on Schedule O, lines 10 through 15, 18, and 19 the same as those reported in returns or reports to other states under the Uniform Division of Income for Tax Purposes Act? ☐ YES ☐ NO If "NO", attach explanation. See Instructions.

Item No.

1. Taxable income (or loss) before Hawaii adjustments as shown on Form N-30, Schedule J, line 1.

1		
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State Adjustments

ADD:

2. Deductions allowable for federal tax purposes but not allowable or allowable only in part for Hawaii tax purposes (Attach schedule).

2		
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3. Other adjustments (Attach schedule).

3		
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4. Total (lines 2 and 3)

4		
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DEDUCT:

5. Dividends received as allowed by section 235-7(c), HRS, included on Form N-30, page 1, line 4

5		
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6. Interest on obligations of United States included on Form N-30, page 1, line 5(c)

6		
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7. Other deductions or adjustments (Attach schedule)

7		
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8. Total (lines 5 to 7, inclusive)

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9. Taxable income after Hawaii adjustments (line 1 plus line 4, minus line 8)

9		
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Adjustments to Arrive at Unitary Business Income Subject to Tax

DEDUCT:

10. Non-business or nonunitary dividends included on Form N-30, page 1, line 4, and not previously deducted on line 5 above

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11. Interest from nonunitary business (Attach schedule)

11		
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12. Royalties from nonunitary business assets (Attach schedule)

12		
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13. Net profit from nonunitary business (including rental property) operated on a separate accounting basis

13		
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14. Net gain from nonunitary business assets (Attach schedule)

14		
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15. Other adjustments (Attach schedule)

15		
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16. Total (lines 10 to 15, inclusive)

16		
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17. Balance (line 9 minus line 16)

17		
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ADD:

18. Net loss from nonunitary business (including rental property) operated on a separate accounting basis

18		
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19. Net loss from nonunitary business assets (Attach schedule)

19		
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20. Total of lines 18 and 19

20		
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21. Unitary business income from sources within and without Hawaii (line 17 plus line 20)

21•		
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22. Allocate _____ % (from Schedule P, line 5), as income from unitary business attributable to Hawaii and subject to tax. (Multiply line 21 by the %)

22		
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Classification of Unitary Business Income Subject to Tax

23.	Enter the portion of the amount on line 22 that is ordinary income	23		
24.	Enter the portion of the amount on line 22 that is net capital gain. Also, enter on Form N-30, Schedule J, line 14	23		
25.	Total (lines 23 and 24). This total must be equal to the amount on line 22.	25		

Income Wholly Attributable to Hawaii Subject to Tax

26.	Gain (or loss) from sale of real estate and other tangible assets not connected with the unitary business	26		
27.	Royalties from property not used in the unitary business	27		
28.	Net profit (or loss) from business other than unitary (including rental property) within Hawaii	28		
29.	Net gain from sale of assets not connected with unitary business, located in or having tax situs in Hawaii:			
	(a) Net short-term capital gain — from Form N-30, Schedule D, line 12	29(a)		
	(b) Net capital gain attributable to Hawaii, from Form N-30, Schedule D, line 13, if any. (This amount, if any, also should be entered on Form N-30, Schedule J, line 14)	29(b)		
	(c) Net gain (or loss) from sale or exchange of property other than capital assets — from Schedule D-1, line 20	29(c)		
30.	Income from intangible personal property. Include entire income (or loss) of intangibles which, because of domicile of the corporation or business situs of intangibles, are located in Hawaii. Add back Hawaii allocated, non-business or nonunitary income and dividends.			
	(a) Dividends (other than national bank dividends and dividends returned on line 30(b)) (Attach schedule)	30(a)		
	(b) Dividends subject to 70% deduction as provided in section 235-7(c), HRS. Report net amount (Attach schedule).	30(b)		
	(c) Interest	30(c)		
	(d) All other income from intangibles (Attach schedule).	30(d)		
31.	Total income wholly attributable to Hawaii (lines 26 to 30)	31		
32.	Total of lines 22 and 31	32		
33.	Net operating loss deduction (Attach schedule)	33		
34.	Taxable income (or loss) for Hawaii tax purposes (line 32 minus line 33). Enter here and on Form N-30, Schedule J (page 3, line 13)	34		